

Fig. 1

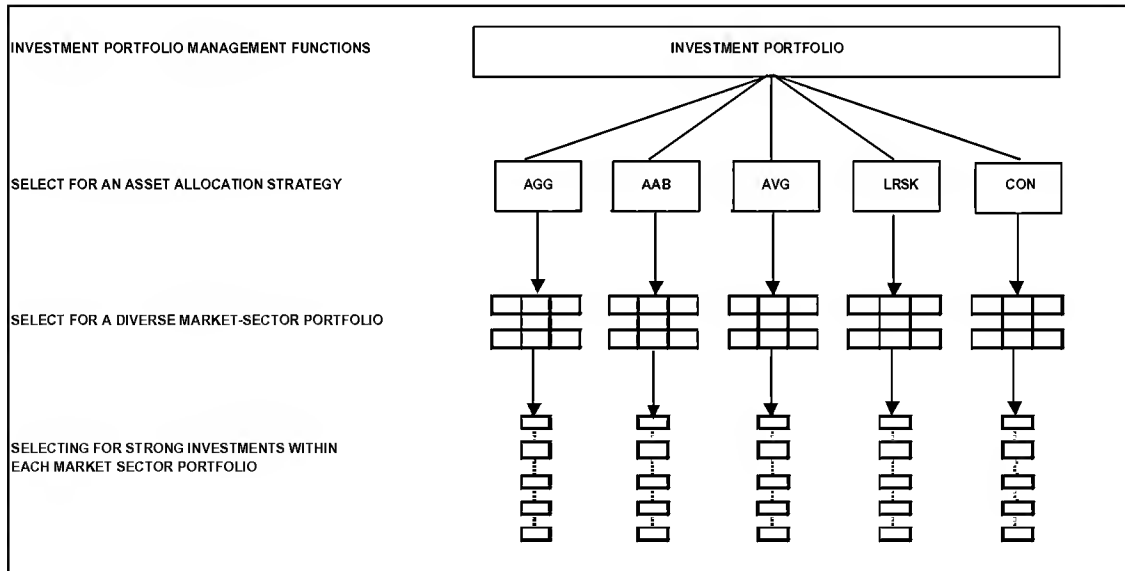


Fig. 2

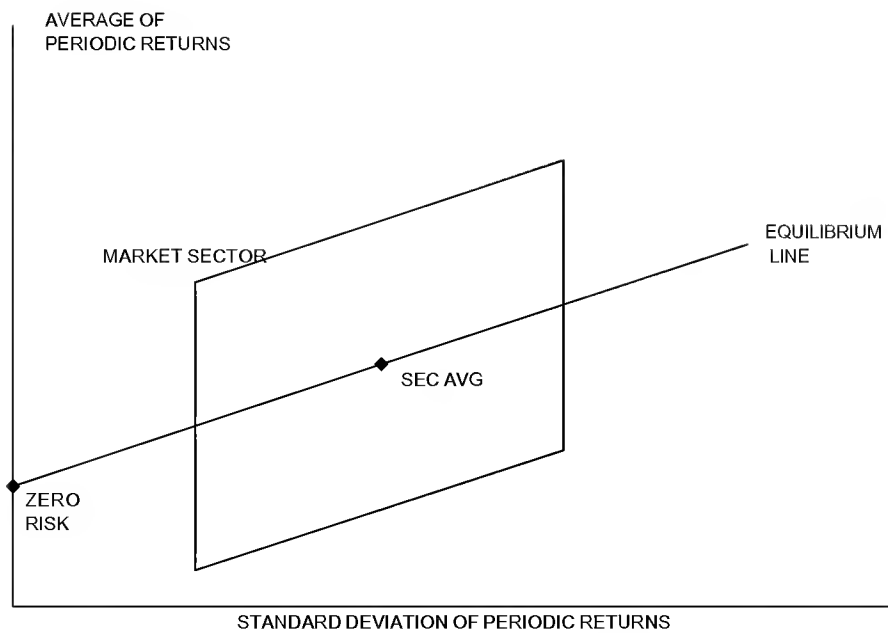


Fig. 3

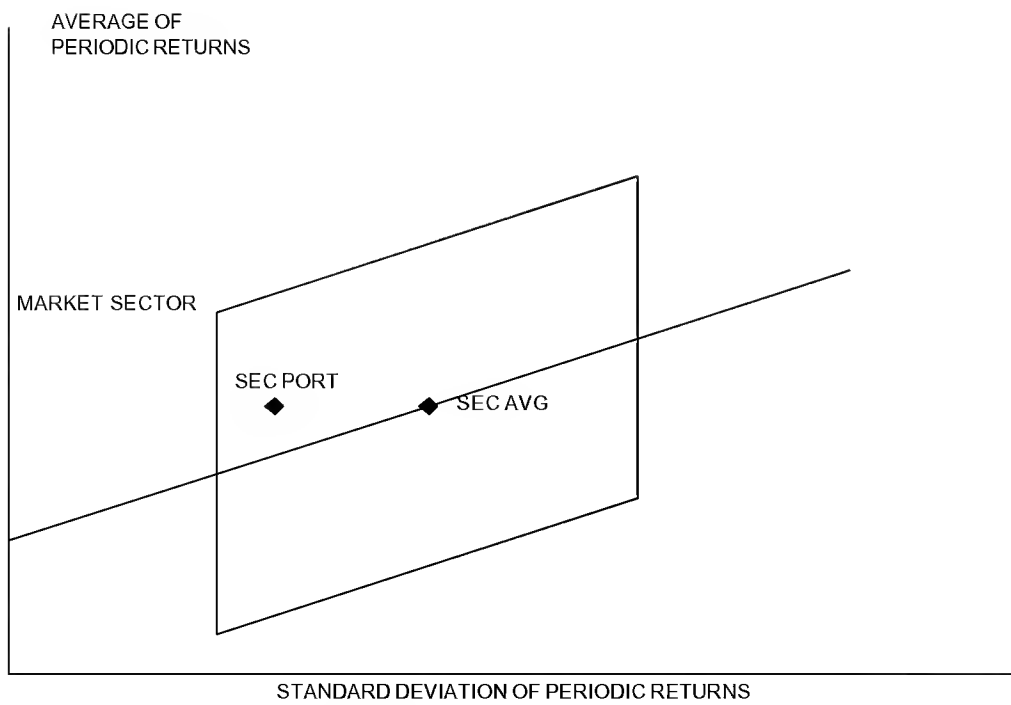


Fig. 4

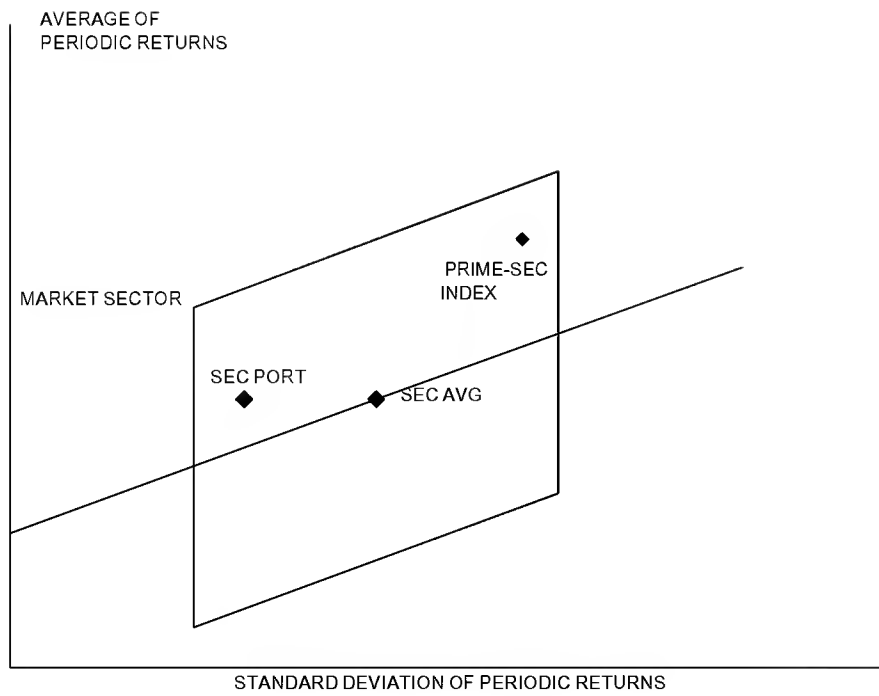


Fig. 5

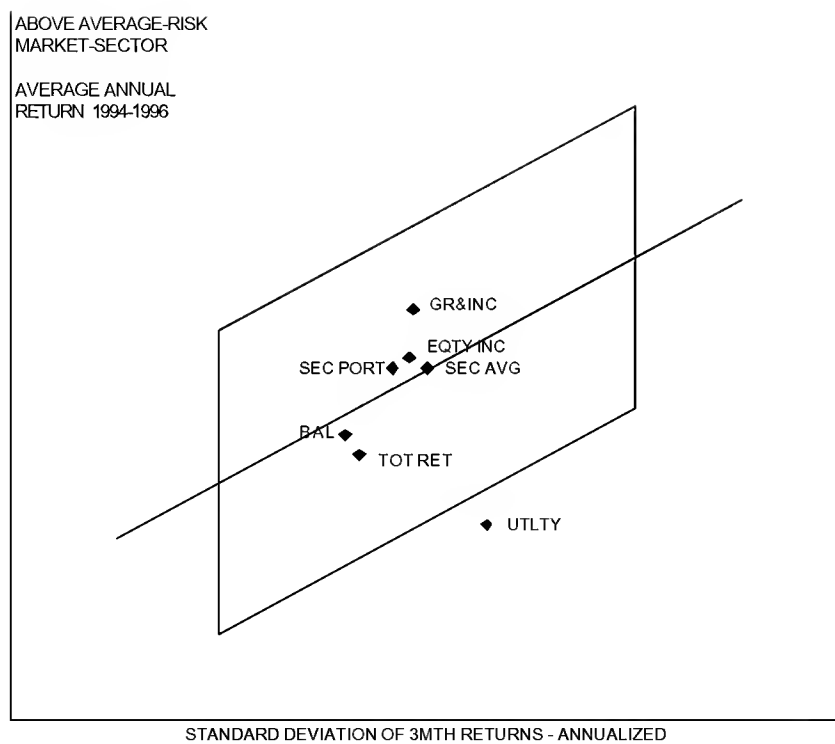


Fig. 6

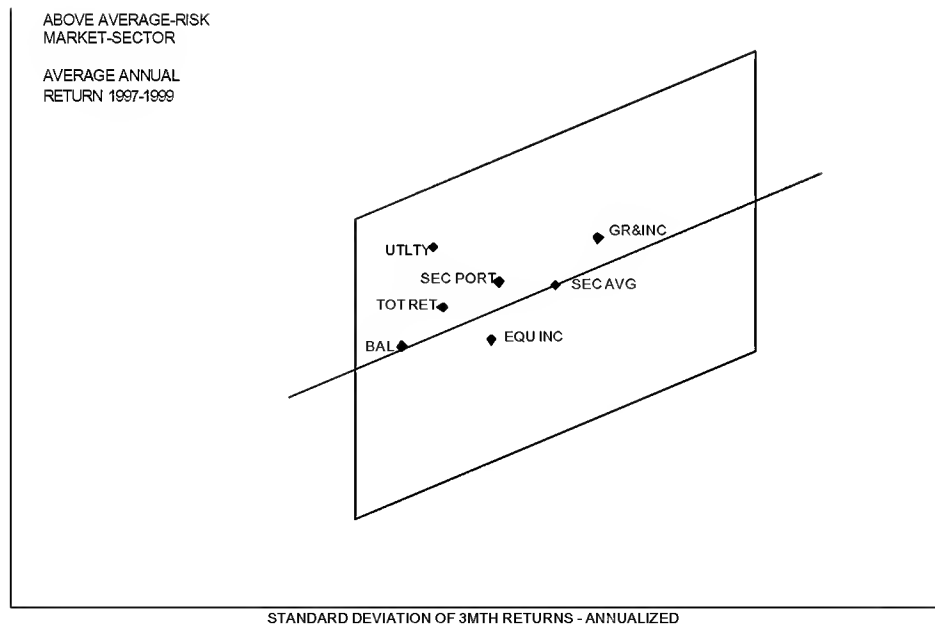


Fig. 7

Relative Measures of Average and Differential Return
 Above Average Risk Index Asset Class
 Beginning Dates for successive 3-year analysis-periods

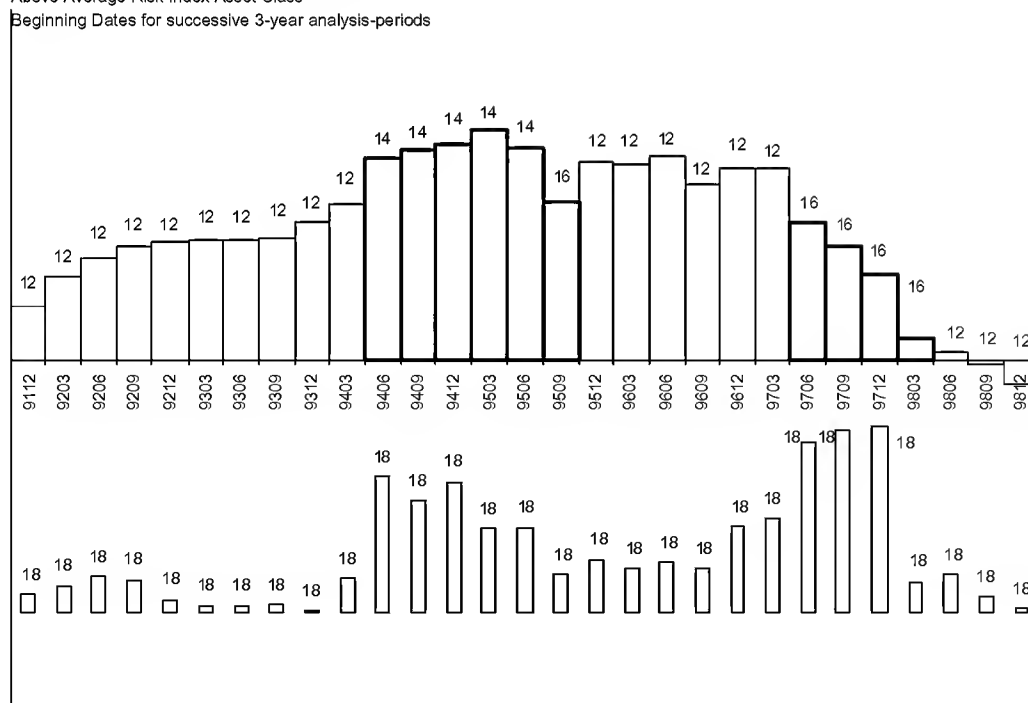


Fig. 8

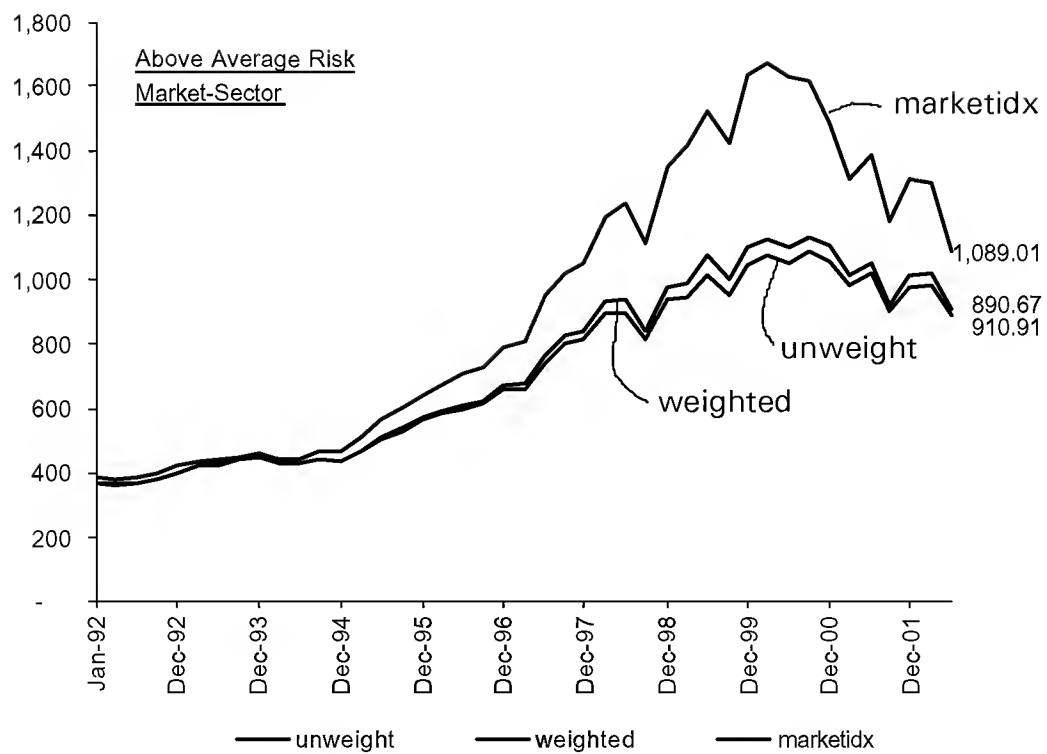


Fig. 9

| MARKET SECTOR | MARKET CATEGORY | INVESTMENT OBJECTIVE |
|---|-------------------------------------|---|
| ABOVE AVERAGE (portfolios of domestic stocks operating at a historical risk less than S&P500) | BALANCED | Asset Allocation Balanced Asset Allocation Dynamic Asset Allocation Flexible Asset Allocation Income |
| | EQUITY INCOME GROWTH & INCOME | Convertibles Large Cap Value Large Cap Growth Mid Cap Blend Mid Cap Growth Mid Cap Value Small Cap Blend Small Cap Value |
| | | Total Return |
| | | Utilities |
| | | |
| | | |
| | | |
| | | |
| | TOTAL RETURN UTILITIES | |
| AGGRESSIVE (portfolios of domestic stocks operating at a historical risk greater than S&P500) | AGGRESSIVE GROWTH | Small Cap Blend Small Cap Growth Small Cap Value |
| | LONG TERM GROWTH | Large Cap Growth Large Cap Value Mid Cap Blend Mid Cap Growth Mid Cap Value |
| | | |
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| | | |
| | SECTOR EQUITY | Energy Financials Healthcare Information Technology Real Estate Sector Telecommunications Services |
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| AVERAGE (portfolios of domestic or foreign bonds) | CORPORATE BOND | Intermed.-Term Corp. Bonds Long-Term Corporate Bonds Short-Term Corporate Bonds |
| | CORPORATE HIGH YIELD GLOBAL BOND | Corporate High-Yield Bonds Global Bonds Global Emerging Market Bond Global Income Multisector |
| | | Adjustable Rate Mortgage-Backed |
| | GOVERNMENT BOND | Intermediate Govt Bonds Long-Term Government Bonds Short-Term Government Bonds |
| | | |
| | MUNI HIGH YIELD MUNICIPAL BOND | Municipal High-Yield Municipal Intermediate-Term Municipal Long-Term Municipal Short-Term |
| | | State Municipal |
| | SINGLE STATE MUNI BOND | |
| | | |
| | | |
| CONTRARIAN (portfolios containing foreign or precious-metal stocks) | GLOBAL-EQUITY | Asset Allocation GlobalFlex Global Equity Global Small Cap |
| | INTERNATIONAL EQUITY | Asia Pacific excl. Japan Asia Pacific incl. Japan China Developed Single Country Emerging Single Country Europe Global Emerging Markets International Equity International Small Cap Japan Latin America Regional Materials |
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| | PRECIOUS METALS | |

Fig. 10